

## Intellectual Property Lawyers Professional Liability Insurance Program

### Policy Form Highlights - Form Number: CNA67560XX (12-23)

- **Social Engineering Claim** is included in the definition of damages affording coverage for a claim for loss of client funds resulting from an Insured having transferred those funds in good faith as a result of social engineering fraud.
- **Definition of Damages** is amended to include punitive or exemplary amounts where insurable by law.
- **Definition of Legal Services** has been amended to include those services performed by an Insured as an expert witness and as an author or publisher of legal research papers or legal materials or the presenter of legal seminars or material.
- **Broad Definition of Insured** expanded to include former Of Counsel, non-employee independent contractor patent practitioners or technical writers and the spouse and domestic partner of an Insured.
- **Fifty percent reduction of the deductible up** to \$25,000 maximum if the Insured utilized an engagement letter as defined by the policy in connection with the legal services that are subject of a claim.
- **Intentional Acts** exclusion is revised to state the exclusion does not apply to personal injury.
- **Claim expense outside the limit up** to \$500,000 or an amount equal to fifty percent (50%) of the each claim limit of liability stated on the Declarations.
- **The Definition of Disciplinary Proceedings** is expanded to include the Office of Enrollment and Discipline (OED).
- **The costs for Optional Extended Reporting Period** which are available for one-year, two-year, three-year, six-year or for an unlimited period have been reduced to 1 year @ 100%, 2 year @ 150%, 3 year @ 175%, 6 year @ 225% and unlimited @ 250%.
- **Non-practicing Extended Reporting Period** at no charge for retiring or non-practicing lawyers with zero deductible.
- **Death or Disability Extended Reporting Period** at no extra charge and zero deductible.
- **Fifty percent reduction of the deductible is expanded from** up to \$12,500 to up to \$25,000 if a claim is settled or finally resolved within 364 days of reporting such claim to the Company.

### Pre-Claim Helpline Number: 888-236-3868

The above information is for illustrative purposes and is not a contract. It is intended to provide a general overview of the policy form. Please refer to the actual policy form for complete policy language and definitions. For complete details, please refer to the actual CNA policy, including all terms, coverages, amounts, conditions and exclusions.